



Utah First Federal Credit Union
200 E South Temple
Salt Lake City, UT 84111
(801) 320-2600

IMPORTANT ACCOUNT INFORMATION FOR MEMBERS

Truth in Savings Disclosure, Funds Availability Disclosure and Fee Schedule

ELECTRONIC FUNDS TRANSFERS YOUR RIGHTS AND RESPONSIBILITIES

Types of Electronic Funds Transfers, or transactions, we are capable of handling are indicated below, some of which may not apply to your specific account(s). Please read this disclosure carefully because it tells you your rights and obligations for these transactions. You should keep this notice for future reference.

Pre-authorized Credits – You may make arrangements for certain recurring direct deposits to be delivered into your checking accounts or savings accounts.

Pre-authorized Payments – You may make arrangements to pay certain recurring bills from your checking accounts or savings accounts.

Electronic Check Conversion/Electronic Returned Check Fees – If you pay for purchases or bills with a check or share draft, you may authorize your check or share draft to be converted to an electronic funds transfer. You may also authorize merchants or other payees to electronically debit your account for returned check fees.

Online Banking – For your convenience, the Credit Union allows you to access your account via the Internet at www.UtahFirst.com. This gives you the freedom to access your personal banking information from a computer, mobile phone, or any other device that connects you to the Internet. Through this service, you are able to complete the following types of transactions:

- Transfer funds from checking accounts, savings accounts or lines of credit to checking accounts, savings accounts or loans you may have with us.
- Make payments from checking accounts or savings accounts to third parties through our Online Bill Pay using the Automated Clearing House (ACH) network.
- Obtain balance information, withdrawal history, deposit history or transaction history about checking accounts, savings accounts, lines of credit, certificate accounts or loans you may have with us.

Read the Limitations on Frequency of Transfers section of this notice regarding limitations that apply to transfers made via the Internet.

Your security in using Online Banking is very important to us. To protect your account information from unauthorized use, Utah First uses the most recent technology available and has established firm procedures that all members should follow. Some of the technology we use includes

- 128 Secure Sockets Layer (SSL) encryption with extended validation which is used to encrypt all data that is being passed between our systems to you
- Access to your account is secured by requiring your personalized User ID and password;
- Access to your account is protected by being blocked after an incorrect password has been attempted multiple times;
- Multi-factor Authentication which identifies the device you are using to access our systems (e.g., a mobile phone, computer, etc.) and provides a visual security check for you at each login.

Read the Privacy Policy section of this notice for more details on how we protect your information.

Online Bill Pay – You may access Online Bill Pay via your account at www.UtahFirst.com using your secured User ID and password. Online Bill Pay will deduct from your account payments to any third parties you set up. It will make those payments using the ACH network. If there are insufficient funds, your payment may not be sent. The Credit Union has no liability to you or any third party for any losses, costs, damages or expenses arising out of the Online Bill Pay program, whether caused by the Credit Union's failure to exercise ordinary care, including errors or delays in effecting funds transfers, or by an error in transmitting transaction billing data, such as:

- The device you are using to access the Internet is not working properly;
- A vendor mishandles, or delays in handling, payments sent by us;

- You fail to select the correct vendor name and address, or you input the incorrect account information or payment amount.

If the Credit Union is responsible for any error, its total liability shall be limited to the reimbursement to you of actual loss. In no event shall the Credit Union be responsible for any special, indirect or consequential damages. Read the Our Liability section of this notice for more information.

Visa Check Card PIN Transactions – You may access your account(s) at the CO-OP, PLUS, or STAR Automated Teller Machines (ATMs) using your Visa Check Card and your personal identification number (PIN) to complete the following types of transactions:

- Deposit funds to checking accounts or savings accounts;
- Withdraw cash from checking accounts, savings accounts or lines of credit;
- Transfer funds from checking accounts, savings accounts or lines of credit to checking accounts or savings accounts.

Some services may not be available at all terminals. We will not honor overdrafts of any type from an ATM.

Visa Check Card Point-of-Sale (POS) Transactions – You may access your checking account(s) by debit card to complete the following types of transactions:

- Purchase goods in person, through the Internet or by phone;
- Pay for services in person, through the Internet or by phone;
- Get cash from a participating merchant or financial institution.

You may not, however, use your card to initiate any type of electronic gambling transaction through the Internet. You agree that you will not use your card for any transaction that is illegal under applicable Federal, state or local law. We may honor overdrafts of electronic transaction types such as, but not limited to, debit card, ACH, POS or online banking transactions.

Limitations on Frequency of Transfers – In addition to those limitations on transfers elsewhere described, the following limitations apply to your savings and money market accounts. During any statement period, you may not make more than six (6) withdrawals or transfers to another account of yours or to a third party by means of a pre-authorized or automatic transfer. This includes transfers made via Online Banking, Online Bill Pay and/or the 24-Hour Telephone Banking Line. If you exceed these transfer limitations as set forth herein during any statement period, your account will be subject to closure.

RIGHT TO DOCUMENTATION

Terminal Transfers – You can obtain a receipt at the time you make any transfer to or from your account using an ATM or POS terminal.

Pre-authorized Credits – If you have arranged to have direct deposits made to your account at least once every sixty (60) days from the same person or company, the entity making the deposit should tell you every time they send us money. You can find out whether or not the deposit has been made by checking your accounts through Online Banking or by calling (801) 320-2600.

Periodic Statements – You will receive a monthly account statement from us for your checking account(s). You will receive a quarterly account statement from us for your savings account(s). There is a small fee associated with paper versions of these periodic statements, or you can request to receive electronic statements only free of charge.

E-Statements – The Credit Union offers electronic versions of your periodic statements, or e-statements, free of charge. With your consent, a notice will be sent to your e-mail when the e-statements are available and you can access them through Online Banking. You can request that you receive these e-statements in place of the paper statements.

STOP PAYMENT PROCEDURES AND NOTICE OF VARYING AMOUNTS

Stop Payment Procedures – If you have arranged in advance to make regular payments from your account, you have the right to stop any of these payments. Call or write the Credit Union at the telephone number or address listed in this disclosure in time for us to receive your request three (3) business days or more before the payment is scheduled to be made. If you call, we may also require you to put your request in writing and deliver it to us within fourteen (14) days after you make the call.

Notice of Varying Amounts – If these regular payments vary in amount, the person you are going to pay should tell you ten (10) days before each payment when it will be made and how much it will be. You may choose instead to get this notice only when the payment would differ by more than a certain amount from the previous payment or when the amount would fall outside certain limits that you set.

Liability for Failure to Stop Payment – If you order us to stop a pre-authorized transfer three (3) business days or more before the transfer is scheduled by providing all the necessary information, and we fail to do so, we will be liable for your direct losses or damages.

OUR LIABILITY

Liability for Failure to Make Transfers – If we do not complete a transfer to or from your account on time or in the correct amount according to our agreement with you, we will be liable for your losses or damages. There are some exceptions, however. We will NOT be liable, for instance:

- If through no fault of ours, you do not have available funds to complete the transfer
- If the transfer goes over Courtesy Pay limit.
- If the terminal or system you are using is not working properly.
- If circumstances beyond our control (such as a flood or fire) prevent the transfer despite reasonable precautions we have taken.

There may be other exceptions stated in our agreement with you for which we will not be liable. Regardless, in no event shall the Credit Union be responsible for any special, indirect or consequential damages.

UNAUTHORIZED TRANSFERS

Consumer Liability – IMMEDIATELY notify us if you believe your Visa Check Card (card) and/or PIN has been lost, stolen or compromised, or if an electronic funds transfer has been made without your permission. If you notify us within two (2) business days of discovering your card and/or PIN has been lost or stolen, you can be held liable for no more than \$50. If you fail to notify us within two (2) business days, you may be held liable for up to \$500. You have sixty (60) days from the transaction date to notify us of unauthorized transactions on your account. Failure to notify us within the stated time frame will result in you being held liable for the transactions.

Error Resolution – In case of errors or questions about your electronic transfers, contact us immediately for more information. You must notify us no later than sixty (60) days after we send the FIRST periodic statement on which the problem or error appears. Notify us in person, over the telephone or in writing by:

- Providing your name and account number, and
- Describing in detail the error or transaction in question.

If you tell us verbally, we may require that you send us your complaint or question in writing within ten (10) business days. We will tell you the results of our investigation within ten (10) business days, (or twenty (20) business days if the transfer involved a point-of-sale transaction or a foreign initiated transfer), after we hear from you. We will correct any error promptly. If we need more time, we will notify you of such. We may take up to forty-five (45) business days, (or ninety (90) business days if the transfer involved a point-of-sale transaction or a foreign initiated transfer), to investigate your complaint or question. If we determine that more time is necessary to complete our investigation, we will provide conditional credit to your account within ten (10) business days (or twenty (20) business days if the transfer involved a point-of-sale or a foreign initiated transfer). If you are asked to put your complaint or questions in writing and do not deliver it within ten (10) business days, we may not provide the conditional credit to your account. If we determine that there was no error, we will revoke the conditional credit and send you a written explanation within three (3) business days from the date of our determination. You may ask for copies of the documents we used in our investigation. If you have inquiries regarding your account, please contact us at: Utah First Federal Credit Union, 200 E South Temple, Salt Lake City, UT 84111. Business Days: Monday through Friday, excluding Federal Holidays. Phone: (801) 320-2600

*More information is available upon request.

PRIVACY POLICY

Utah First Federal Credit Union is committed to providing you, our member, with financial products and services that will enable you to meet your financial needs. The protection of your privacy and the safekeeping of confidential information while using our products and services are of utmost concern. It is the Credit Union's intent to comply with all applicable laws and regulations concerning the treatment of both member and nonmember information, and to educate you as to your privacy rights under the law. This policy explains what types of member information we collect and under what circumstances we share it.

Information Utah First Collects about You – The Credit Union will collect only the personal information necessary to provide you with financial services and products. We may disclose the information we collect as permitted by law. The Credit Union collects information about you from the following sources:

- Applications. We receive information from you on applications for deposit accounts, electronic funds transfers, credit cards, consumer and real estate loans and other related applications.
- Transactions. We obtain information about your transactions with the Credit Union, including ATM, credit, debit or other card transactions, check transactions, loan advances, and transactions through Online Banking, at a branch, at a service center or by telephone.
- Credit Reporting Agencies. We obtain information from credit reporting agencies when evaluating your applications.

- Online. You may provide us information through online applications, Online Bill Pay transactions and from information sent to the Credit Union through the Internet such as email.

Parties Who Receive Information from Utah First – When necessary, Utah First may disclose non-public personal information about you to the following third parties:

- Financial companies, such as insurance and mortgage service companies;
- Non-financial companies, such as retailers, consumer reporting & travel agencies;
- Others, such as non-profit organizations.

Disclosure of Information to Credit Union Service Providers – The Credit Union may disclose the information it collects, as described above, to companies that perform marketing services on our behalf or to other financial institutions with which the Credit Union has joint marketing agreements. The Credit Union may also disclose non-public personal information under circumstances as permitted or required by law. These disclosures typically include information to process transactions on your behalf, conduct operations of Utah First and follow your instructions as you authorize the use of, or the security of, your financial records.

Disclosure of Information Regarding Former Members – If you decide to terminate your membership with the Credit Union, information we have collected about you will not be shared, except as permitted or required by law.

Fair Credit Reporting act Disclosure – Utah First is permitted by law to share information about the transactions or experiences the Credit Union has with you. The Fair Credit Reporting Act governs the reporting of information to credit bureaus. This allows you the right to verify the accuracy of your credit report.

How Utah First Protects Your Information – The Credit Union limits any information sharing beyond what is necessary to service your account. We restrict access to non-public personal information about you to only those employees who need to know that information to provide products and services to you. The Credit Union maintains physical, electronic and procedural safeguards that comply with federal regulations to guard your non-public personal information as well.

Utah First does not disclose or sell member information to non-affiliated third parties. If at any time the Credit Union changes this policy, you will receive notice and the option to opt-out. This opt-out, by law, will not apply to disclosures that are legally permitted or to disclosures we make to companies that perform services on our behalf or financial institutions that have joint marketing agreements with us.

To opt-out, you can call the Credit Union at (801) 320-2600 or (800) 234-00729 and submit your request via telephone. You may also opt-out by writing us at the address provided elsewhere in this notice. Once your request is received, the Credit Union requires a reasonable amount of time to stop the disclosures. You may always contact us for assistance if you wish later to revoke your opt-out election.

What You Can Do to Help – As a member of Utah First, you have a responsibility to safeguard your financial information. You can help by following these simple guidelines:

- Protect your account numbers, User IDs, card numbers, PINS and passwords. Never keep your PIN with your debit or credit card.
- Use caution when disclosing your financial information to other persons. If someone calls or emails you, explains the inquiry is on behalf of Utah First and asks for sensitive financial information, you should take the necessary steps to validate the claim before you disclose any information. Official Credit Union staff will have access to your information and will not need to ask for it, except when identifying you according to Credit Union policy.
- Keep your information current. It is important that Utah First has current information on how to reach you. If the Credit Union detects potentially fraudulent or unauthorized activity or use of an account, we will attempt to contact you immediately. If your address, phone number or email changes, it is important we know. Please provide it as promptly as possible.
- Take time to check your credit report regularly. By law, you have the right to check your credit report free of charge once per year. If you notice fraudulent activity, take action to correct it immediately. If you want help in obtaining your credit report, please contact us and we can help direct you on how to go about the process.
- Watch for your regular statement in the mail or email. If you do not receive your statement after a reasonable time, call the Credit Union immediately.
- Let us know if you have questions. Please do not hesitate to call us at (800) 234- 0729. We are here to serve you.

Ongoing Process – Protecting your privacy is an ongoing process at Utah First Federal Credit Union. We will continue to review the measures taken to safeguard your information on a routine basis. Since no policy can address every possible contingency or circumstance, the Credit Union management shall use its good faith business judgment in administering this privacy policy, and expects that all employees will use good faith in their actions to protect the privacy of the Credit Union members.

SET OFF

We have a lien and right of set off on all shares you have on deposit at the Credit Union now or hereafter in any individual, joint, multiple party or trust accounts. This lien and right of set off may be exercised at any time you are in default to satisfy the accelerated balance of your account. Once you are in default, we may exercise our right without further notice to you.

CREDIT CARD/LINE OF CREDIT

Upon approval, the Credit Union may, from time to time, make one or more advances to you through a credit card or line of credit with the following conditions:

Annual Percentage Rate – Your initial rate upon opening your account will be based upon your creditworthiness. After that, your APR is subject to change at least annually based upon changes in your credit score, which we may obtain from one or more credit reporting agencies.

Interest – Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay the entire balance by the due date each month.

Fees – The following fees may apply to your credit card account or line of credit: Late Fee: \$20.00

Cash Advance Fee:	1.5% of amount advanced
Replacement Card Fee:	\$25.00
Photocopy:	\$15.00
Foreign Currency:	1.0% of amount advanced
Research:	\$20.00 per hour w/one hour minimum

Value Received – For value received and to be received, you jointly and severally (each party to the account shall be agent for the others and be responsible for the advances of the other, whether each had knowledge of the same or not) promise to pay the Credit Union all sums advanced from time to time on loan accounts under this revolving credit, plus a FINANCE CHARGE (interest) at a periodic rate, as determined by your credit score, that corresponds with an ANNUAL PERCENTAGE RATE. The FINANCE CHARGE begins to accrue on the date of each advance. The FINANCE CHARGE is computed when a payment is made by multiplying the unpaid balance by the periodic rate for the number of days the balance is outstanding. The balance used to compute the FINANCE CHARGE is the actual balance in the account each after credits have been subtracted and new advances and other charges have been added.

Minimum Payment – On each loan, the minimum payment will be any portion of the minimum payments shown on prior statements which remain unpaid and either (a) 3% of your total new balance or \$25.00, whichever is greater, or (b) you total new balance, if it is less than \$25.00.

Payments Received – Payments received will be applied in any order chosen by the Credit Union to any principal balance. Any unpaid portion of the FINANCE CHARGE will be paid by subsequent payments and not added to the principal.

Credit Card Tips – To learn more about what to consider when applying for or using a credit card, visit the Federal Reserve website at www.federalreserve.gov/creditcard. Security – You hereby grant the Credit Union a security interest in what you buy with the money borrowed. Collateral securing other loans with the Credit Union may also secure advances made under your credit card or line of credit.

Default – In the event any payment on the loan account hereunder is not made when due, or if an event of default occurs under any security agreement which may be executed in connection herewith, then the entire unpaid balance of all loan accounts under agreement plus accrued interest shall become immediately due and payable at the option of the Credit Union upon compliance with applicable law relating to notice. You further agree to pay the costs of collection and reasonable attorney fees and court costs. In connection herewith, you jointly and severally waive presentment for payment, demand, protest, notice of protest and dishonor in the event of default, the rate of interest applicable to the outstanding balance both before and after judgment shall be at an ANNUAL PERCENTAGE RATE of 18%. This interest shall be calculated and charged in accordance with the otherwise applicable terms of this agreement. The interest amount may be adjusted after default to add interest from the date of default to the date of adjustment. The Credit Union may charge interest at the default rate even if this higher rate is not charged on earlier defaults.

Credit Union Rights – The failure of the Credit Union to exercise any of its rights under this agreement shall not be deemed to be a waiver of such rights or any other right available hereunder.

Privacy – You agree that the Credit Union is authorized, from time to time, as it deems necessary, to make inquiries pertaining to employment, credit standing and financial responsibility; and to answer questions about its credit experience with you. You agree that the Credit Union may retain this agreement to comply with Federal and/or State law and in compliance with applicable law, regulation and this agreement, the Credit Union may change the terms of the plan from time to time upon prior notice mailed to your last known address as shown on the records of the Credit Union.

IMPORTANT ACCOUNT INFORMATION FOR OUR MEMBERS

Important notice for Utah First Federal Credit Union members about your account. For your convenience, the terms “we,” “our,” “us,” “Utah First” and “the Credit Union” shall mean Utah First Federal Credit Union, its employees, directors, officers, representatives and agents. “You,” “your,” and “member” shall mean you, the member of Utah First, authorized to use and take advantage of the following products and services.

Please read and retain this notice for your records.

SAVINGS

Rate Information – See rate sheet for current rates.

Nature of Dividends – Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

Crediting Frequency – Dividends will be credited into this account quarterly.

Compounding Frequency – Dividends will be compounded quarterly.

Dividend Period – For this account type, the dividend period is quarterly. For example, the beginning date of the first dividend period of the calendar year is January 1 and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the same as the ending date of a dividend period. In the example provided, this declaration date would March 31.

Effect of Closing an Account – If you close your account before dividends are paid, you will not receive the accrued dividends.

Average Daily Balance Computation Method – Dividends are calculated by the average daily balance method, which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use to make this calculation is quarterly.

Variable Rate Dividend Bearing Account – The dividend rate and annual percentage yield may change at any time based on the determination of Credit Union Management. Please call (801) 320-2600 to obtain current rate information.

Accrual of Dividends on Non-Cash Deposits – Dividends will begin to accrue on the business day you place non-cash items, such as checks, into your account.

Minimum Balance to Open – The minimum balance required to open this account is \$50.00 and must be maintained as long as the account is open.

Addition Limitations – You may make unlimited additions into your account. **Limitations on Frequency of Transfers** – During any month, you may not make more than six (6) withdrawals or transfers. This includes transfers to another account of yours or to a third party by means of a pre-authorized or automatic transfer, online or by telephone. If you exceed the transfer or withdrawal limitations set forth above in any statement period, your account will be subject to closure and the item will be returned unpaid.

Withdrawal Notice – We reserve the right, at any time, to require no less than seven (7) days written notice before each withdrawal.

Financial Data Verification – You agree that we are authorized to verify financial information, data and employment history by any necessary means, including obtaining a consumer report by a consumer reporting agency.

FREE CHECKING

Free Checking – Applies to former Nirvana Checking and Basic Checking accounts. **Minimum Balance to Open** – There is no minimum balance requirement that applies to this account.

Addition Limitations – You may make unlimited additions into your account.

Payment Order – The law permits Utah First to pay items drawn on an account, such as checks, in any order it chooses. For the benefit of its members, Utah First established the following policy regarding processing and approving draws: (1) Transactions are processed in real time. For example, in-branch, shared branching, and ATM transactions are posted as they are presented. Debit card and credit card transactions are posted as merchants present these items to us. Merchants often hold items in batches, so there may be some delay in the presenting and posting of these items. (2) Check processing occurs in batches. The Federal Reserve Bank (FRB) sends items in batches, and these items are then posted in check number order. Utah First does not manipulate the order of posting by dollar amount. At Utah First's discretion, any items presented without sufficient funds may be returned or paid for a fee, also known as an overdraft fee.

De Minimis Overdrawn Amount – At Utah First's discretion, transactions or series of transactions that result in the account being negative less than \$5.00 may not be charged an NSF or Courtesy Pay fee.

Daily Cap – At Utah First's discretion, we may limit the maximum number of NSF or Courtesy Pay fees to no more than 5 per day. This does not apply to incidents of fraud.

Negative Balance Daily Fee – Should you overdraw the account, a Negative Balance daily fee will be charged. You will have a 4 calendar days grace period from the date of the transaction that overdraws your account to bring the account current, after which the Negative Balance daily fee will be charged every day up to 18 days.

Financial Data Verification – You agree that we are authorized to verify financial information, data and employment history by any necessary means, including obtaining a consumer report by any consumer reporting agency.

DIVIDEND CHECKING

Rate Information – See rate sheet for current rates.

Nature of Dividends – Dividends are paid from current income and available earnings, after required transfers to reserves at the end of each dividend period.

Crediting Frequency – Dividends will be credited into this account monthly.

Compounding Frequency – Dividends will be compounded monthly.

Dividend Period – For this account type, the dividend period is monthly. For example, the beginning date of the first dividend period of the calendar year is January 1 and ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the same as the ending date of a dividend period. In the above example, this declaration date would be January 31.

Effect of Closing an Account – If you close your account before dividends are paid, you will not receive the accrued dividends

Average Daily Balance Computation Method – Dividends are calculated by the average daily balance method, which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use to make this calculation is monthly.

Variable Rate Dividend Bearing Account – The dividend rate and annual percentage yield may change at any time based on the determination of Credit Union Management. Please call (801) 320-2600 or visit UtahFirst.com to obtain current rate information.

Accrual of Dividends on Non-Cash Deposits – Dividends will begin to accrue on the business day you place non-cash items, such as checks, into your account.

Minimum Balance to Open – There is a \$500.00 minimum required to open this account. You must maintain a minimum daily balance of \$500.00 in your account to avoid a service fee. If at any time your account balance falls below the required daily balance, your account will subject to a service fee as described in the Fee Schedule. **Minimum Balance to Obtain the Annual Percentage Yield Disclosed** – You must maintain a minimum daily balance of \$1,000.00 in your account each day to obtain the disclosed annual percentage yield.

Additional Requirements – Direct deposit (or the equivalent) is required for this account. If your Dividend Checking account fails to receive a direct deposit (or the equivalent) during a ninety (90) day period, your checking account may be automatically changed to a Free Checking Account.

Addition Limitations – You may make unlimited additions into your account.

Payment Order of Items – The law permits Utah First to pay items drawn on an account, such as checks, in any order it chooses. For the benefit of its members, Utah First established the following policy regarding processing and approving draws: (1) Transactions are processed in real time. For example, in-branch, shared branching, and ATM transactions are posted as they are presented. Debit card and credit card transactions are posted as merchants present these items to us. Merchants often hold items in batches, so there may be some delay in the presenting and posting of these items. (2) Check processing occurs in batches. The Federal Reserve Bank (FRB) sends items in batches, and these items are then posted in check number order. Utah First does not manipulate the order of posting by dollar amount. At Utah First's discretion, any items presented without sufficient funds may be returned, or paid for a fee also known as an overdraft fee.

De Minimis Overdrawn Amount – At Utah First's discretion, transactions or series of transactions that result in the account being negative less than \$5.00 may not be charged an NSF or Courtesy Pay fee.

Daily Cap – At Utah First's discretion, we may limit the maximum number of NSF or Courtesy Pay fees to no more than 5 per day. This will not, however, apply to incidents such as fraud.

Negative Balance Daily Fee – Should you overdraw the account, a Negative Balance daily fee will be charged. You will have a 4 calendar days grace period from the date of the transaction that overdraws your account to bring the account current, after which the Negative Balance daily fee will be charged every day up to 18 days.

Financial Data Verification – You agree that we are authorized to verify financial information, data and employment history by any necessary means, including obtaining a consumer report by any consumer-reporting agency.

E-CHECKING

Minimum Balance to Open – There is no minimum balance requirement that applies to this account.

Addition Limitations – You may make unlimited additions into your account.

Payment Order – The law permits Utah First to pay items drawn on an account, such as checks, in any order it chooses. For the benefit of its members, Utah First established the following policy regarding processing and approving draws: (1) Transactions are processed in real time. For example, in-branch, shared branching, and ATM transactions are posted as they are presented. Debit card and credit card transactions are posted as merchants

present these items to us. Merchants often hold items in batches, so there may be some delay in the presenting and posting of these items. (2) Check processing occurs in batches. The Federal Reserve Bank (FRB) sends items in batches, and these items are then posted in check number order. Utah First does not manipulate the order of posting by dollar amount. At Utah First's discretion, any items presented without sufficient funds may be returned or paid for a fee also known as an overdraft fee.

De Minimis Overdrawn Amount – At Utah First's discretion, transactions or series of transactions that result in the account being negative less than \$5.00 may not be charged an NSF or Courtesy Pay fee.

Daily Cap – At Utah First's discretion, we may limit the maximum number of NSF or Courtesy Pay fees to no more than 5 per day. This will not, however, apply to incidents such as fraud.

Negative Balance Daily Fee – Should you overdraw the account, a Negative Balance daily fee will be charged. You will have a 4 calendar days grace period from the date of the transaction that overdraws your account to bring the account current, after which the Negative Balance daily fee will be charged every day up to 18 days.

Additional Requirements – In order to open and maintain an E-Checking Account, you must (1) provide the Credit Union with a mobile telephone number to which we can send text messages regarding your account, (2) receive e-statements through Online Banking, (3) maintain a current e-mail address with the Credit Union through which you can receive account notices and disclosures, and (4) obtain a Credit Union debit card with which to access your account.

Financial Data Verification – You agree that we are authorized to verify financial information, data and employment history by any necessary means, including obtaining a consumer report by any consumer reporting agency.

MONEY MARKET

Rate Information – See rate sheet for current rates.

Nature of Dividends – Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

Crediting Frequency – Dividends will be credited into this account monthly.

Compounding Frequency – Dividends will be compounded monthly.

Dividend Period – For this account type, the dividend period is monthly. For example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the same as the ending date of a dividend period. The declaration date for the example of above would be January 31.

Effect of Closing an Account – If you close your account before dividends are paid, you will not receive the accrued dividends.

Average Daily Balance Computation Method – Dividends are calculated by the average daily balance method, which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use to make this calculation is monthly.

Variable Rate Dividend Bearing Account – The dividend rate and annual percentage yield may change at any time based on the determination of Credit Union Management. Please call (801) 320-2600 or visit UtahFirst.com to obtain current rate information.

Accrual of Dividends on Non-Cash Deposits – Dividends will begin to accrue on the business day you place non-cash items, such as checks, into your account.

Minimum Balance to Open – The minimum balance required to open is \$3,000.00.

Minimum Balance to Obtain the Annual Percentage Yield Disclosed – You must maintain a minimum daily balance of \$3,000.00 in your account each day to obtain the disclosed annual percentage yield.

Minimum Balance Fee – If your balance falls below \$3,000.00 on any day in the month, your account will be subject to a \$15.00 minimum balance fee for that month.

Addition Limitations – You may make unlimited additions into your account.

Limitations on Frequency of Transfers – During any statement period, you may not make more than six (6) withdrawals or transfers. This includes transfers to another account of yours or to a third party by means of a preauthorization or automatic transfer, whether made online or telephone.

Payment Order of Items – The law permits Utah First to pay items drawn on an account, such as checks, in any order it chooses. For the benefit of its members, Utah First established the following policy regarding processing and approving draws: (1) Transactions are processed in real time. For example, in-branch, shared branching, and ATM transactions are posted as they are presented. Debit card and credit card transactions are posted as merchants present these items to us. Merchants often hold items in batches, so there may be some delay in the presenting and posting of these items.

(2) Check processing occurs in batches. The Federal Reserve Bank (FRB) sends items in batches, and these items are then posted in check number order. Utah First does not manipulate the order of posting by dollar amount. At Utah First's discretion, any items presented without sufficient funds may be returned, or paid for a fee also known as an overdraft fee.

Withdrawal Notice – We reserve the right, at any time, to require no less than seven (7) days written notice before each withdrawal.

De Minimis Overdrawn Amount – At Utah First's discretion, transactions or series of transactions that result in the account being negative less than \$5.00 may not be charged an NSF or Courtesy Pay fee.

Daily Cap – At Utah First's discretion, we may limit the maximum number of NSF or Courtesy Pay fees to no more than 5 per day. This will not, however, apply to incidents such as fraud.

Negative Balance Daily Fee – Should you overdraw the account, a Negative Balance daily fee will be charged. You will have a 4 calendar days grace period from the date of the transaction that overdraws your account to bring the account current, after which the Negative Balance daily fee will be charged every day up to 18 days.

Financial Data Verification – You agree that we are authorized to verify financial information, data, and employment history by any necessary means, including obtaining a consumer report by any consumer reporting agency.

HIGH RATE MONEY MARKET

The terms are the same as Money Market accounts, except for the following:

Rate Information – See the rate sheet for current rates

Minimum Balance to Open – The minimum balance required to open is \$25,000.00.

Minimum Balance Fee – There is no fee for falling below the \$25,000.00 minimum balance, but the dividend rate will return to the regular Money Market account rate as described on the rate sheet if your balance falls below the required minimum balance.

IRA SHARE

Rate Information – See rate sheet for current rates.

Nature of Dividends – Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

Crediting Frequency – Dividends will be credited into this account quarterly.

Compounding Frequency – Dividends will be compounded quarterly.

Dividend Period – For this account type, the dividend period is quarterly. For example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is March 31. All other dividend periods follow same pattern of dates. The dividend declaration day is the same as the ending date of a dividend period. Using the example above, the declaration date would be March 31.

Effect of Closing an Account – If you close your account before dividends are paid, you will not receive the accrued dividends.

Average Daily Balance Computation Method – Dividends are calculated by the average daily balance method, which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use to make this calculation is quarterly.

Variable Rate Dividend Bearing Account – The dividend rate and annual percentage yield may change at any time based on the determination of Credit Union Management. Please call (801) 320-2600 or visit UtahFirst.com to obtain current rate information.

Accrual of Dividends on Non-Cash Deposits – Dividends will begin to accrue on the business day you place non-cash items, such as checks, into your account.

Minimum Balance to Open – There is no minimum account balance requirement.

Addition Limitations – This type of account is subject to the IRS rules governing Individual Retirement Accounts (IRA). Contributions and rollovers are limited to the IRS guidelines and can change each year. You may make unlimited direct transfers (as defined by the IRS) to your account. Withdrawals are subject to the IRS guidelines and additional penalties may be assessed by the government for each withdrawal (as defined by the IRS).

Withdrawal Notice – We reserve the right, at any time, to require no less than seven (7) days written notice before each withdrawal.

Financial Data Verification – You agree that we are authorized to verify financial information, data, and employment history by any necessary means, including obtaining a consumer report by any consumer reporting agency.

YOUR ABILITY TO WITHDRAW FUNDS

This policy statement applies to all accounts. Electronic direct deposits will be available on the day we receive the deposit. Funds from your cash and check deposits will be available to you on the first business day after the day we receive your deposit. Once the funds are available, you can withdraw them in cash and we will use the funds to pay checks that you have written. Please remember that even after we have made funds available to you and you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid, the associated fees and for any other problems involving your deposit

Determining the Availability of a Deposit – For determining the availability of your deposits, every day is a business day except Saturdays, Sundays and Federal holidays. If you make a deposit before closing on a business day that we are open, we consider that day to be the day of your deposit. If, however, you make a deposit after closing, or on a day we are not open, we will consider the deposit was made on the next business day we are open. If you make a deposit at an ATM before 3:00 pm (cut off times may be later on some days or at some locations) on a business day that we are open, we will consider that day to be the day of your deposit. If, however, we are not open, or it is after the cut off time, we will consider the deposit was made on the next business day we are open. If we cash a check for you that is drawn on another bank, we may withhold the availability of a corresponding amount of funds that are already in one of your accounts until the check we cashed would have been available to you had you deposited it. If we accept for deposit a check that is drawn on another bank, we may make funds from the deposit available for withdrawal immediately, but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would not be available for withdrawal until the check we cashed would have been available to you had you deposited it with the bank upon which it was drawn.

Longer Delays May Apply – In some cases, we will not make all the funds you deposit by check available to you on the first business day after the day of your deposit. Depending on the type of check deposited, funds may not be available until the second business day after the day of your deposit. The first \$200.00 of your deposits, however, will always be available on the first business day. If we are not going to make all the funds available on the first business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the first business day after we receive your deposit.

Safeguard Exception Delays – Funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,000.00 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of computer or communication equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

Special Rules for New Accounts – If you are a new member, the following rules will apply during the first thirty (30) days your account is open. Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers and the first \$5,000.00 of a day's total deposits of cashier's, certified, teller's and government (Federal, State and Local) checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you, and you may have to use a special deposit slip. The excess over \$5,000.00 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person, the first \$5,000.00 will not be available until the second business day after the day of your deposit. Funds from all other check deposits will be available on the tenth business day after the day of deposit.

COMMON FEATURES OF ALL ACCOUNTS

Bylaw Requirements – You must complete payment of one share into your savings account(s) as a condition of admission to membership. The share's par value is \$50.00.

Balance Requirements – If at any time your balance falls below the par value of one share, and you do not increase the balance to at least the par value of one share within twelve (12) months of the reduction, you may be terminated from membership.

National Credit Union Administration Insurance – This Credit Union is federally insured by the National Credit Union Administration.

Standard Overdraft Policy – An overdraft occurs when you do not have enough money in your checking account to cover a transaction, but we pay it anyway. If you overdraw your account, we will first attempt to pay the transaction by transferring money from another account, such as your Savings account or a line of credit that you have previously designated; there is a small Overdraft Transfer fee associated with this as noted in the Fee Schedule. If you do not have funds in another account to cover the transaction, and have not previously set up an overdraft option, but you do qualify for Courtesy Pay, we will honor the overdraft up to a pre-approved Courtesy Pay limit. There is a fee associated with Courtesy Pay, again noted in the Fee Schedule. If you do not qualify for Courtesy Pay, or you have gone over your Courtesy Pay limit, we will decline the transaction as a Non-Sufficient Funds transaction, or "NSF." There is a fee associated with NSF transactions, also noted in the Fee Schedule. Whether your overdraft is paid is discretionary; we reserve

the right not to pay for any reason. If we do not authorize and pay an overdraft, your transaction will be declined and may result in an NSF transaction. You understand that an overdraft transfer will be made from shares or loans in \$50.00 increments when funds are available and will transfer a lesser amount when the full \$50.00 is not available. We will transfer funds from shares and loans in the order you designate until the amount is satisfied. It is also important to remember that the entire balance in your account may not be available for withdrawals or transactions; it is your responsibility to be aware of your available account balance to avoid overdrafts and the associated fees. Consult our Funds Availability Policy for a more detailed explanation.

Affirmative Consent – The Credit Union is not, however, allowed to authorize and pay overdrafts, or charge you an associated fee, for (1) ATM transactions or (2) everyday debit card transactions without your affirmative consent. This affirmative consent is typically given upon opening an account and can be revoked at any time.

Limits and Fees – The following fees may be assessed against your account:

FEE SCHEDULE

The following fees may be assessed against your account and the following transaction limitation, if any, apply to your account:

Check Printing:	\$17.00
Cashier's Check:	\$3.00
Credit Union Check:	\$2.00
Gift Card:	\$3.95
Money Order:	\$0.99
Traveler's Check:	1.50%
Traveler's Check for Two:	2.00%
Dividend Checking Minimum Balance Fee:	\$4.00 monthly
Money Market Account Minimum Balance Fee:	\$15.00
Non-Sufficient Funds (NSF):	\$34.95
Courtesy Pay Fee	\$17.95 (\$14.95 for E-Checking)
Overdraft Transfer Fee:	\$5.00
Dividend Checking Overdraft Transfer Fee:	\$3.00
Negative Balance Fee (Daily):	\$1.99
Deposited Checks Returned Unpaid:	\$15.00
Account Research:	\$20.00 per hour
Online Bill Pay:	FREE
Paper Statement:	\$3.00 per statement
Stop Payment Request:	\$7.95 per check or ACH
Stop Payment Presentment:	\$10.00 per check or ACH
Domestic Outgoing Wire Transfer:	\$10.00
Foreign Outgoing Wire Transfer:	\$50.00
Foreign Item Collection Fee:	\$10.00
Membership Entrance Fee:	\$5.00
Garnishments:	\$25.00
Executions:	\$25.00
Levies:	\$25.00
Account closed within First Year:	\$10.00
Copy of Check:	\$3.00
Incorrect Address:	\$10.00 per year
Dormant Account:	\$10.00 quarterly